



2023 LABOR DAY HOLIDAY

Labor Day, Monday, September 4, 2023, is a Federal holiday and banks will not be open for business. Supreme Lending will also observe Labor Day as a corporate holiday.

INFORMATIONAL:

RESCISSION:

Labor Day is **not** considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

| If Closing is on: | The Rescission Period ends on: | And Disbursement will be on: |
|----------------------|--------------------------------|------------------------------|
| Tuesday, August 29 | Friday, September 1 | Tuesday, September 5 |
| Wednesday, August 30 | Saturday, September 2 | Tuesday, September 5 |
| Thursday, August 31 | Tuesday, September 5 | Wednesday, September 6 |
| Friday, September 1 | Wednesday, September 6 | Thursday, September 7 |

IMPACT ON LE/CD REQUIREMENTS:

Tuesday, September 4, 2023, is **not counted as a business day** in the following situations because it is a corporate and federal holiday:

- The 3 business days for delivery of Change of Circumstances.
- The 3 business days between application and delivery of the initial LE.
- The 7-business day waiting period between initial LE and consummation.
- The 4-business day period from when the last LE is received and consummation.
- The 3-business day period between CD disclosure received and consummation. This includes new 3-day waiting periods.
- Right of Rescission timing for refinances.

LOCK DESK:

The lock desk will not be open on Monday, September 4, 2023, and will not issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, September 4, 2023. The wire desk will resume normal functions on Tuesday, September 5, 2023.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on Labor Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

| August/September 2023 Closing Disclosure(CD) Signature Date Requirement Based on Closing Date | | | | | | |
|--|---|---|---|---|---|--|
| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
| 27 | 28 | 30 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 1, 2023 | 30 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 5, 2023 | 31 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 5, 2023 | 1 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 6, 2023 | 2 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday |
| 3 Do not include in your three (3) specific day waiting period | 4 Labor Day Do not include in your three (3) specific day waiting period | 5 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 8, 2023 | 6 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 11, 2023 | 7 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 11, 2023 | 8 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 12, 2023 | 9 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday |
| 10 Do not include in your three (3) specific day waiting period | 11 | 12 | 13 | 14 | 15 | 16 |

Please contact ClosingSupport @closingsupport@supremelending.com, with any questions.

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