



2023 INDEPENDENCE DAY HOLIDAY

Tuesday, July 4, 2023, is a Federal holiday, and banks will not be open. Supreme Lending will also observe Tuesday, July 4th as a corporate holiday.

RESCISSION:

July 4th is not considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Tuesday, June 27	Friday, June 30	Monday, July 3
Wednesday, June 28	Saturday, July 1	Monday, July 3
Thursday, June 29	Monday, July 3	Wednesday, July 5
Friday, June 30	Wednesday, July 5	Thursday, July 6
Monday, July 3	Friday, July 7	Monday, July 10

IMPACT ON LE/CD REQUIREMENTS:

Tuesday, July 4, 2023, is not counted as a business day in the following situations because it is a corporate and federal holiday:

- The 3 business days for delivery of Change of Circumstances.
- The 3 business days between application and delivery of the initial LE.
- The 7-business day waiting period between initial LE and consummation.
- The 4-business day period from when the last LE is received and consummation.
- The 3-business day period between CD disclosure received and consummation. This includes new 3-day waiting periods.
- Right of Rescission timing for refinances.

LOCK DESK:

The lock desk will not be open on Tuesday, July 4, 2023, and will not issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be open, the Wire Desk will be unable to process wires on Tuesday, July 4, 2023. The wire desk will resume normal functions on Wednesday, July 5, 2023.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on July 4th, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

June/July 2023						
Closing Disclosure (CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
25	26 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 29, 2023	27 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 30, 2023	28 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 3, 2023	29 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 3, 2023	30 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 5, 2023	1 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
2 Do not include in your three (3) specific day waiting period.	3 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 7, 2023	4 Independence Day Do not include in your three (3) specific day waiting period.	5 Receive Closing Disclosure Signed Yesterday or Today – Earliest Closing Date is July 10, 2023	6	7	8 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
9 Do not include in your three (3) specific day waiting period.	10	11	12	13	14	15

Please contact ClosingSupport at closingsupport@supremelending.com, with any questions.

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