

# 2022 VETERANS DAY HOLIDAY

Veterans Day, **Friday, November 11, 2022**, is a Federal holiday and banks will not be operating. Supreme Lending will not observe Veterans Day as a corporate holiday and will remain open.

### **INFORMATIONAL:**

#### **RESCISSION:**

Veterans Day is **not** considered a business day and **cannot** be included in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Monday, November 7	Thursday, November 10	Monday, November 14
Tuesday, November 8	Saturday, November 12	Monday, November 14
Wednesday, November 9	Monday, November 14	Tuesday, November 15
Thursday, November 10	Tuesday, November 15	Wednesday, November 16

## IMPACT ON *LE/CD* REQUIREMENTS:

Friday, November 11, 2022, cannot be used in counting:

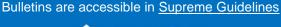
- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

# **LOCK DESK:**

The Lock Desk will be closed for business on Friday, November 11, 2022. As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.

#### **WIRE DESK:**

Since banks will not be operating, the Wire Desk will be unable to process wires on Friday, November 11, 2022. The wire desk will resume normal functions on Monday, November 14, 2022.







#### **CLOSING DISCLOSURE CALENDAR**

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a "CD Request", submit the request as early as possible within the eight *business* days of your "verified" closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies may be closed on Veterans Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

November 2022 Closing Disclosure (CD) Signature Date Requirement Based on Closing Date							
Sun	Mon	Tue	Wed	Thu	Fri	Sat	
30	31	1	2	3	Receive Closing Disclosure Signed Today – Earliest Closing Date is November 8, 2022	* Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday	
three (3) specific day waiting period	7 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 10, 2022	Receive Closing Disclosure Signed Today – Earliest Closing Date is November 14, 2022	Receive Closing Disclosure Signed Today – Earliest Closing Date is November 14, 2022	Receive Closing Disclosure Signed Today – Earliest Closing Date is November 15, 2022	Veterans Day  Do not include in your three (3) specific day waiting period	* Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday	
Do not include in your three (3) specific day waiting period	14	15	16	17	18	19	

For questions or comments, please contact Products@SupremeLending.com.



