



CLOSING BULLETIN



2022 VETERANS DAY HOLIDAY

Veterans Day, **Friday, November 11, 2022**, is a Federal holiday and banks will not be operating. Supreme Lending will not observe Veterans Day as a corporate holiday and will remain open.

INFORMATIONAL:

RESCISSION:

Veterans Day is **not** considered a business day and **cannot** be included in the rescission period for refinances. Accordingly, the following dates will apply:

| If Closing is on: | The Rescission Period ends on: | And Disbursement will be on: |
|-----------------------|--------------------------------|------------------------------|
| Monday, November 7 | Thursday, November 10 | Monday, November 14 |
| Tuesday, November 8 | Saturday, November 12 | Monday, November 14 |
| Wednesday, November 9 | Monday, November 14 | Tuesday, November 15 |
| Thursday, November 10 | Tuesday, November 15 | Wednesday, November 16 |

IMPACT ON LE/CD REQUIREMENTS:

Friday, November 11, 2022, **cannot** be used in counting:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The Lock Desk will be closed for business on Friday, November 11, 2022. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Friday, November 11, 2022. The wire desk will resume normal functions on Monday, November 14, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies may be closed on Veterans Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

| November 2022 | | | | | | |
|---|--|--|--|---|---|---|
| Closing Disclosure (CD) Signature Date Requirement | | | | | | |
| Based on Closing Date | | | | | | |
| Sun | Mon | Tue | Wed | Thu | Fri | Sat |
| 30 | 31 | 1 | 2 | 3 | 4 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 8, 2022 | 5 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday |
| 6 Do not include in your three (3) specific day waiting period | 7 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 10, 2022 | 8 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 14, 2022 | 9 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 14, 2022 | 10 Receive Closing Disclosure Signed Today – Earliest Closing Date is November 15, 2022 | 11 Veterans Day Do not include in your three (3) specific day waiting period | 12 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday |
| 13 Do not include in your three (3) specific day waiting period | 14 | 15 | 16 | 17 | 18 | 19 |

For questions or comments, please contact Products@SupremeLending.com.

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