



# CLOSING BULLETIN



## 2022 COLUMBUS DAY HOLIDAY

Columbus Day, **Monday, October 10, 2022**, is a Federal holiday and banks will not be operating. Supreme Lending will not observe Columbus Day as a corporate holiday and will remain open.

### **INFORMATIONAL:**

#### **RESCISSION:**

Columbus Day is **not** considered a business day and **cannot** be included in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Wednesday, October 5	Saturday, October 8	Tuesday, October 11
Thursday, October 6	Tuesday, October 11	Wednesday, October 12
Friday, October 7	Wednesday, October 12	Thursday, October 13
Saturday, October 8	Thursday, October 13	Friday, October 14

#### **IMPACT ON LE/CD REQUIREMENTS:**

**Monday, October 10, 2022**, cannot be used when counting:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

#### **LOCK DESK:**

The Lock Desk will be available for business on Monday, October 10, 2022. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

#### **WIRE DESK:**

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, October 10, 2022. The wire desk will resume normal functions on Tuesday, October 11, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



## CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies may be closed on Columbus Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

October 2022						
Closing Disclosure(CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
<b>2</b>	<b>3</b>	<b>4</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 7, 2022	<b>5</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 11, 2022	<b>6</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 11, 2022	<b>7</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 12, 2022	<b>8</b> * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
<b>9</b> Do not include in your three (3) specific day waiting period	<b>10</b> Columbus Day Do not include in your three (3) specific day waiting period	<b>11</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 14, 2022	<b>12</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 17, 2022	<b>13</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 17, 2022	<b>14</b> Receive Closing Disclosure Signed Today – Earliest Closing Date is October 18, 2022	<b>15</b> * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
<b>16</b> Do not include in your three (3) specific day waiting period	<b>17</b>	<b>18</b>	<b>19</b>	<b>20</b>	<b>21</b>	<b>21</b>

For questions or comments, please contact [Products@SupremeLending.com](mailto:Products@SupremeLending.com).

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