



CLOSING BULLETIN



2022 LABOR DAY HOLIDAY

Labor Day, Monday, September 5, 2022, is a Federal holiday and banks will not be open for business. Supreme Lending will also observe Labor Day as a corporate holiday.

INFORMATIONAL:

RESCISSION:

Labor Day is **not** considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Wednesday, August 31	Saturday, September 3	Tuesday, September 6
Thursday, September 1	Tuesday, September 6	Wednesday, September 7
Friday, September 2	Wednesday, September 7	Thursday, September 8
Saturday, September 3	Thursday, September 8	Friday, September 9

IMPACT ON LE/CD REQUIREMENTS:

Monday, September 5, 2022, is a federal holiday. Therefore, this date is **not included** when calculating the following:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The lock desk will not be open on Monday, September 5, 2022, and will not issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, September 5, 2022. The wire desk will resume normal functions on Tuesday, September 6, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on Labor Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

August/September 2022						
Closing Disclosure(CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 2, 2022	31 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 6, 2022	1 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 6, 2022	2 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 7, 2022	3 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
4 Do not include in your three (3) specific day waiting period	5 Labor Day Do not include in your three (3) specific day waiting period	6 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 9, 2022	7 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 12, 2022	8 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 12, 2022	9 Receive Closing Disclosure Signed Today – Earliest Closing Date is September 13, 2022	10 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
11 Do not include in your three (3) specific day waiting period	12	13	14	15	16	17

Please contact ClosingSupport @closingsupport@supremelending.com, with any questions.

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