



## 2022 INDEPENDENCE DAY HOLIDAY

**Monday, July 4, 2022, is a Federal holiday, and banks will not be open. Supreme Lending will also observe Monday, July 4<sup>th</sup>, as a corporate holiday.**

### **RESCISSION:**

July 4<sup>th</sup> is not considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

<b>If Closing is on:</b>	<b>The Rescission Period ends on:</b>	<b>And Disbursement will be on:</b>
Tuesday, June 28	Friday, July 1	Friday, July 1
Wednesday, June 29	Saturday, July 2	Tuesday, July 5
Thursday, June 30	Tuesday, July 5	Wednesday, July 6
Friday, July 1	Wednesday, July 6	Thursday, July 7

### **IMPACT ON LE/CD REQUIREMENTS:**

July 4<sup>th</sup> **cannot** be used in counting:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

### **LOCK DESK:**

The lock desk will not be open on Monday, July 4, 2022, and will not issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

### **WIRE DESK:**

Since banks will not be open, the Wire Desk will be unable to process wires on Monday, July 4, 2022. The wire desk will resume normal functions on Tuesday, July 5, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



## CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on July 4<sup>th</sup>, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

June/July 2022						
Closing Disclosure (CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
19	20	21	22	23	24	25 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
26 Do not include in your three (3) specific day waiting period.	27 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 30, 2022	28 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 1, 2022	29 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 5, 2022	30 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 5, 2022	1 Receive Closing Disclosure Signed Today – Earliest Closing Date is July 6, 2022	2 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
3 Do not include in your three (3) specific day waiting period.	4 Independence Day Do not include in your three (3) specific day waiting period.	5	6	7	8	9

Please contact ClosingSupport at [closingsupport@supremelending.com](mailto:closingsupport@supremelending.com), with any questions.

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