



2022 MEMORIAL DAY HOLIDAY

Monday, May 30, 2022, is a federal holiday and banks will not be open for business. Supreme Lending will also observe Memorial Day as a corporate holiday.

RESCISSION:

Memorial Day is not considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Tuesday, May 24	Friday, May 27	Tuesday, May 31
Wednesday, May 25	Saturday, May 28	Tuesday, May 31
Thursday, May 26	Tuesday, May 31	Wednesday, June 1
Friday, May 27	Wednesday, June 1	Thursday, June 2
Saturday, May 28	Thursday, June 2	Friday, June 3

IMPACT ON LE/CD REQUIREMENTS:

Monday, May 30, 2022, is a federal holiday. Therefore, this date is **not included** when calculating the following:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The lock desk will not be open on Monday, May 30, 2022, and will not issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, May 30, 2022. The wire desk will resume normal functions on Tuesday, May 31, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and federal holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on Memorial Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

May/June 2022						
Closing Disclosure(CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
22	23	24 Receive Closing Disclosure Signed Today – Earliest Closing Date is May 27, 2022	25 Receive Closing Disclosure Signed Today – Earliest Closing Date is May 31, 2022	26 Receive Closing Disclosure Signed Today – Earliest Closing Date is May 31, 2022	27 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 1, 2022	28 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closings to occur on a Saturday
29 Do not include in your three (3) specific day waiting period	30 Memorial Day Do not include in your three (3) specific day waiting period	31 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 3, 2022	1 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 6, 2022	2 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 6, 2022	3 Receive Closing Disclosure Signed Today – Earliest Closing Date is June 7, 2022	4 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
5 Do not include in your three (3) specific day waiting period	6	7	8	9	10	11

Please contact ClosingSupport at closingsupport@supremelending.com, with any questions.

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