



2022 PRESIDENTS' DAY HOLIDAY

Monday, February 21, 2022, is a legal public holiday and banks will not be operating. However Supreme Lending is open for business on Presidents' Day.

RESCISSION:

Presidents' Day is not considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Wednesday, Feb. 16	Saturday, Feb. 19	Tuesday, Feb. 22
Thursday, Feb. 17	Tuesday, Feb. 22	Wednesday, Feb. 23
Friday, Feb. 18	Wednesday, Feb. 23	Thursday, Feb. 24
Saturday, Feb. 19	Thursday, Feb. 24	Friday, Feb. 25

IMPACT ON LE/CD REQUIREMENTS:

Monday, February 21, 2022, is a legal public holiday. Therefore, this date is **not included** when calculating the following:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The lock desk will be open on Monday, February 21, 2022, and will issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, February 21, 2022. The wire desk will resume normal functions on Tuesday, February 22, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and legal public holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies may be closed on Presidents’ Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

February/March 2022						
Closing Disclosure (CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
13	14	15 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 18, 2022	16 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 22, 2022	17 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 22, 2022	18 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 23, 2022	19 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn’t allow closing to occur on a Saturday
20 Do not include in your three (3) specific day waiting period	21 Presidents’ Day Do not include in your three (3) specific day waiting period	22 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 25, 2022	23 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 28, 2022	24 Receive Closing Disclosure Signed Today – Earliest Closing Date is February 28, 2022	25 Receive Closing Disclosure Signed Today – Earliest Closing Date is March 1, 2022	26 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn’t allow closing to occur on a Saturday
27 Do not include in your three (3) specific day waiting period	28	1	2	3	4	5

Please contact Products, products@supremelending.com, with any questions.