



CLOSING BULLETIN



2022 MARTIN LUTHER KING, JR. HOLIDAY

Monday, January 17, 2022, is a Federal holiday and banks will not be operating. Supreme Lending will not observe Martin Luther King, Jr. Day as a corporate holiday.

RESCISSION:

Martin Luther King, Jr. Day is not considered a business day and **cannot be included** in the rescission period for refinances. Accordingly, the following dates will apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Wednesday, Jan. 12	Saturday, Jan. 15	Tuesday, Jan. 18
Thursday, Jan. 13	Tuesday, Jan. 18	Wednesday, Jan. 19
Friday, Jan. 14	Wednesday, Jan. 19	Thursday, Jan. 20
Saturday, Jan. 15	Thursday, Jan. 20	Friday, Jan. 21

IMPACT ON LE/CD REQUIREMENTS:

Monday, January 17, 2022, **cannot** be used in counting:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The lock desk will be open on Monday, January 17, 2022, and will issue a rate sheet. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

WIRE DESK:

Since banks will not be operating, the Wire Desk will be unable to process wires on Monday, January 17, 2022. The wire desk will resume normal functions on Tuesday, January 18, 2022.

Bulletins are accessible in [Supreme Guidelines](#)



CLOSING DISCLOSURE CALENDAR

- Sundays and Federal Holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies may be closed on MLK Day, so make all requests of them early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

January 2022						
Closing Disclosure(CD) Signature Date Requirement						
Based on Closing Date						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
9	10	11 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 14, 2022	12 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 18, 2022	13 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 18, 2022	14 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 19, 2022	15 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
16 Do not include in your three (3) specific day waiting period	17 MLK Day Do not include in your three (3) specific day waiting period	18 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 21, 200	19 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 24, 2022	20 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 24, 2022	21 Receive Closing Disclosure Signed Today – Earliest Closing Date is January 25, 2022	22 * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday
23 Do not include in your three (3) specific day waiting period	24	25	26	27	28	29

Please contact Products, products@supremelending.com, with any questions.