

2022 NEW YEAR'S HOLIDAY

New Year's Day, **Saturday, January 1, 2022** is a Federal holiday. Supreme Lending will be closed for business on Friday December 31, 2021.

RESCISSION:

Supreme Lending offices will be closed on December 31, 2021, the following rescission dates apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:		
Monday, December 27	Thursday, December 30	Friday, December 31		
Tuesday, December 28	Friday, December 31	Monday, January 3		
Wednesday, December 29	Monday, January 3	Tuesday, January 4		
Thursday, December 30	Tuesday, January 4	Wednesday, January 5		

IMPACT ON LE/CD REQUIREMENTS:

Saturday, January 1, 2022, is a Federal holiday. Therefore, this date is **not included** when calculating the following:

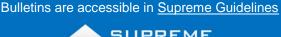
- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

LOCK DESK:

The Lock Desk will be open on Friday, December 31, 2021. As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.

WIRE DESK:

The Wire Desk will open for limited business to process wires on Friday, December 31, 2021.







CLOSING DISCLOSURE CALENDAR

- Sundays and legal public holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a "CD Request", submit the request as early as possible within the eight *business* days of your "verified" closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on New Year's Day so make all requests early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

December 2021/January 2022 Closing Disclosure (CD) Signature Date Requirement Based on Closing Date							
Sun	Mon	Tue	Wed	Thu	Fri	Sat	
	Receive Initial Closing Disclosure		Receive Initial Closing Disclosure Signed/Dated		Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is January 5, 2021	New Year's Day Do not include in your three (3) specific day waiting period	
Do not include in your three (3) specific day waiting period	3	4	5	6	7	* Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn't allow closing to occur on a Saturday	

Please contact Products, <u>closingsupport@supremelending.com</u>, with any questions.



