



# CLOSING BULLETIN



## 2022 NEW YEAR'S HOLIDAY

New Year's Day, **Saturday, January 1, 2022** is a Federal holiday. Supreme Lending will be closed for business on Friday December 31, 2021.

### **RESCISSION:**

Supreme Lending offices will be closed on December 31, 2021, the following rescission dates apply:

If Closing is on:	The Rescission Period ends on:	And Disbursement will be on:
Monday, December 27	Thursday, December 30	Friday, December 31
Tuesday, December 28	Friday, December 31	Monday, January 3
Wednesday, December 29	Monday, January 3	Tuesday, January 4
Thursday, December 30	Tuesday, January 4	Wednesday, January 5

### **IMPACT ON LE/CD REQUIREMENTS:**

**Saturday, January 1, 2022**, is a Federal holiday. Therefore, this date is ***not included*** when calculating the following:

- The three business days between application and initial LE.
- The seven business day waiting period between initial LE and consummation.
- The three business day period between CD disclosure and consummation.

### **LOCK DESK:**

The Lock Desk will be open on Friday, December 31, 2021. **As a reminder, all locks must be valid through the disbursement date. Please be sure to request any necessary extensions to accommodate the rescission period as well as the lock expiration date.**

### **WIRE DESK:**

The Wire Desk will open for limited business to process wires on Friday, December 31, 2021.

Bulletins are accessible in [Supreme Guidelines](#)



## **CLOSING DISCLOSURE CALENDAR**

- Sundays and legal public holidays are not included in the three specific day waiting period from the time the borrower signs and dates the initial CD and the loan consummation.
- If all requirements are met for submitting a “CD Request”, submit the request as early as possible within the eight *business* days of your “verified” closing date. This will assist with balancing and prioritizing closing capacity and helps to ensure all closing dates are met.
- Title companies will be closed on New Year’s Day so make all requests early to avoid any delays in requesting your CD.
- The calendar below outlines the day that the CD must be signed/dated in order to meet the given closing date.

<b>December 2021/January 2022 Closing Disclosure (CD) Signature Date Requirement Based on Closing Date</b>						
<b>Sun</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Sat</b>
<b>26</b>  <b>Do not include in your three (3) specific day waiting period</b>	<b>27</b>  Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is December 30, 2021	<b>28</b>  Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is December 31, 2021	<b>29</b>  Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is January 3, 2021	<b>30</b>  Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is January 4, 2021	<b>31</b>  Receive Initial Closing Disclosure Signed/Dated Today – Earliest Closing Date is January 5, 2021	<b>1</b> <b>New Year’s Day</b>  <b>Do not include in your three (3) specific day waiting period</b>
<b>2</b>  <b>Do not include in your three (3) specific day waiting period</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b> * Saturday counts in the three (3) waiting period; however, Supreme Lending typically doesn’t allow closing to occur on a Saturday

**Please contact Products, [closingsupport@supremelending.com](mailto:closingsupport@supremelending.com), with any questions.**